

## TRANSPARENCY WORKSTREAM

### Initiatives in 2016

- Throughout 2016 our Workstream was operating in line with our tradition to hold frequent meetings at one of our members. This year we visited 4 member to engage in various discussions: ABB Ltd., BAT Hungary, EY Hungary and Horváth & Partners DLA Piper.
- We updated the 'Frequently Asked Questions and Answers' document which is available under Initiative.
- Apart from our internal meetings we kept on striving to find new channels in addressing current and future business leaders. For this purpose we organised two conferences with the support of GE.
- The event in spring was about the integration of ethics and compliance into advertisements and other sorts of corporate communication. We welcomed Noémi Alexa (Central European University), István Szabó (KPMG), Csongor Hajna (Provident) and Dr. Ildikó Fazekas (Secretary general Hungarian advertising self-regulatory board).
- The next major programme was held in November in which we walked through from different perspectives how cyber risk evolves and what kind of impacts it can leave on everyday business. Our distinguished speakers included Balázs Sinka (MOL), Gábor Tarján (Magicom), Ádám Csíki (EY) and Dávid Kőhegyi (DLA).
- We continue the partnership with BCE, the second workshop titled Ethics in School was held for MA students.
- In cooperation with CEU we organised again a workshop for business ethics experts.

### Initiatives in 2015

- Our Workstream meetings were hosted by GE Hungary, CEU Business School, Shell Hungary and Vodafone Hungary.
- We established a strategic alliance with the Finance and Accounting Faculty of Budapest College of Economics (Dept. For Human Resource Development) in order to bring practical dilemma situations as close to the undergraduate generation as possible and make them face with real risks in the form of work-shops and brainstormings. Our open intention with this programme is that the students can develop personal impressions through the meetings and discussions with corporate practitioners. The first work-shop was held on December 2, 2014 for about 60 applicants. The alliance will be continued in 2015, we will organise the next workshop in the second half of the year.
- A conference called 'Compliance as a requirement for successful business' in cooperation with the Warsaw Stock Exchange was held at Magyar Telekom, on 22th May. The speakers shared their views and experiences on what the introduction of compliance meant to them, as well as the trends regarding this question in the regional stock exchanges and public companies.
- Under the leadership of Krisztina Szegedi (Chairperson of MOL Ethics Council and Associate Professor at Miskolc University), we contacted the Institute of Business Ethics in order to develop the corporate ethics institution systems, and with them we put a list of 'Frequently Asked Questions and Answers' together that most specialists come across during their professional activities.
- We are preparing another 'One Pager' which discusses the interrelationships of Hungarian competition law, the related requirements for corporations and its implications on the protection of consumer interests through the study of real examples.

### Initiatives in 2014

- Our Workstream meetings, in accordance with our traditions, rotated between our HBLF members: Provident, KPMG, AIG és EY
- We established a strategic alliance with the Finance and Accounting Faculty of Budapest College of Economics (Dept. For Human Resource Development) to bring practical dilemmas as close to the undergraduate generation as possible and make them face real risks in workshops and brainstorming. It is our intention that this programme will enable students to develop a personal impression through meetings and discussions with corporate practitioners. The first workshop was held on 2 December this year for about 60 applicants.
- As a 'One Pager' we published a new recommendation on the development of the framework for corporate ethics and transparency. The basis of the document was the 2013 research within the largest of Hungarian companies. In addition it also includes insights into the practices of several companies. The publication along with other materials are available on the Target Group's section of the HBLF's website.
- Currently we are preparing another 'One Pager' which discusses the interrelationships of Hungarian competition law, the related requirements for corporations and its implications on the protection of consumer interests through the study of real examples.

### Initiatives in 2013

- A new initiative called 'HBLF Course - Business Ethics in the classroom' was launched on 2 December at the Miskolc University.
- The Workstream has continued and broaden the work: we have assessed the ethical institution of the TOP200 Hungarian companies through a survey. The result of the survey has been presented on 7 November, at Deloitte.

### Initiatives in 2012

- The Workstream published ['Recommending the Code of Ethics'](#) that was based on a survey prepared among HBLF Members and on best practices collected from HBLF Members.
- The next event was held on May 24, 2012: „Ethics institutions of the Hungarian companies”

### Projects in 2011

- The Workstream organised two events last Autumn: a business breakfast with a representative of Siemens' Legal and Compliance global unit and a business lunch with the Chair of Transparency International.

### Projects in 2010

- The Workstream made a Corporate Governance Health Check survey in 2010.